



Asset Class Views

November 2021

Cash		●
Fixed Income	Sovereign	●
	Sovereign Inflation Linked	●
	Investment Grade Corporate	●
	High Yield Corporate Bond	●
	Emerging Market Debt Local	●
	Emerging Market Debt Hard	●
Equity	US	●
	EU	●
	Swiss	●
	UK	●
	China	●
	Emerging Markets	●
Commodities	Gold	●
Currencies	USD	●

How to read this table

Green is overweight, yellow neutral, Red underweight relative to the benchmark.

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